FOR IMMEDIATE RELEASE

Moneta Ventures Leads Seed Round for Argon Mechatronics, Scaling Production for Precision Robotics for Manufacturing

Participants include IBM Consulting veteran and Biogen director Jesus Mantas and co-founders Amir and Zaib Husain, accelerating development for a company with heavy investor interest.

AUSTIN, Texas, July 7, 2026: Argon Mechatronics, the Austin-based robotics and physical-AI company building precision automated systems for manufacturing solutions, today announced its seed round led by Moneta Ventures. The financing attracted significant investor interest, accelerating the company's fundraising timeline.

The partnership brings together experienced investors and operators across robotics, enterprise software, manufacturing, and Physical AI. Moneta Ventures, the dual-headquartered Austin and Sacramento firm that closed their $250M+ Fund III in 2025, leads the round and will be established on the board. The financing also includes Jesus Mantas, who until his recent retirement served as Global Managing Partner leading Business Transformation Services across a $9 billion unit of IBM Consulting, is a director of Biogen (NASDAQ: BIIB), and a member of the World Economic Forum's Global AI Council. Co-founders Amir Husain and Zaib Husain are also investors in Argon.

Argon's technology has been in development for over the past decade by inventor Zaib Husain, who will also serve as Chair of the Board. Zaib is founder and general partner of cross-border venture firm Global Venture Bridge, and head of family office Hyder Ventures, through which she has backed and mentored a portfolio of more than twenty startups after a successful career in finance. She serves on the Dean's advisory council of the Cockrell School of Engineering at the University of Texas at Austin and as an avid mentor to fellow founders in the tech industry.

Amir Husain is the sole founder of SparkCognition, the industrial AI company he built to a $1.4 billion valuation before stepping down as chief executive at the end of 2023, and SkyGrid, the Boeing and SparkCognition joint venture acquired by Wisk Aero in 2025. With a history of building successful Austin-based AI startups, he holds more than 30 patents, has served on NATO's Innovation Advisory Board, and has advised numerous government and defense institutions on artificial intelligence and autonomy.

Argon is taking a deliberately contrarian path through the humanoid boom. While much of the field has chased general-purpose walking machines, the company has focused on the harder commercial problem: repeatable, reliable manipulation at engineering-grade precision. Its flagship product Argon One is the world's first engineering-oriented humanoid, built around twin SCARA arms that deliver 0.1mm accuracy and deploy more than fifteen interchangeable tool heads, including laser, milling, pipetting and 3D printing. With a built-in vision system and native G-Code compatibility, Argon One drops into existing production workflows and can run autonomously or alongside human technicians. The company's lower-cost Argon SCARA arm extends the same precision discipline to electronics, pharmaceuticals and consumer-goods lines.

News of the financing comes as investors are committing record sums to humanoid robotics in one of the most active capital markets in technology on a simple thesis: advances in physical AI mean robots are finally ready to complete physical work, and the companies that capture that capability will reshape how, when, and where things are made. Much of that capital has flowed to general-purpose walking machines at valuations running into the billions, before the robots have earned any meaningful revenue. Argon's approach is the inverse, solving for the hardest and most valuable problem in manufacturing: not locomotion but rather precision manipulation, the ability to see, pick, place, cut, print, and assemble to engineering tolerances, and at varying temperatures, repeatably, on a real production line, alongside human staff. With hardware for sale on the website for direct shipment and already deployed in the field, Argon is already generating output where much of the industry is still generating demos, directly solving for the use cases that pay first and at a fraction of the cost of conventional automation.

"Our thesis at Moneta has always been to back mission-critical technology with a real moat, not slideware," said Aasim Hasan, Managing Partner at Moneta Ventures, who led the investment. "Argon is exactly that. They are not promising a future demo. They are shipping US-made precision robots today, into manufacturing lines that need them now, at a cost structure nobody else can match. Pair that with a founding team that has built and scaled category-defining technology companies before, and the conviction here was easy. This is one of the most capital-efficient bets in physical AI, and we expect the market to recognize that quickly."

"The real opportunity in humanoid robotics is not in fancy, opulent locomotion. It is in precise, useful manipulation: machines that do exact, valuable work on a real production line," said Zaib Husain. "That is the bet we made, and it is paying off. We have working products, real demand and an investor base that understands both deep technology and how mission-critical enterprises actually buy. Moneta leading this round, with an operator of Jesus Mantas's caliber alongside us, tells you where this is going. The interest in this round has run well beyond the room we have to offer."

The capital will fund production scale-up, expansion of Argon's commercial pipeline across Texas manufacturing and the build-out of the company's engineering and go-to-market teams. The round follows the appointment of Lainey Corliss as Chief Executive Officer. Corliss previously served with the Texas Space Commission and led industry and research partnerships at the University of Texas at Austin, where she helped build programs including Texas Robotics and the Machine Learning Lab.

"My job is to turn this conviction into shipped units and signed customers," said Corliss. "The technology is proven and the demand is real. This capital lets us scale production, deepen our manufacturing pipeline and put precision robots on more factory floors in the US this year. We are building a company designed to deliver, not to promise. We are building robots that work."

About Argon Mechatronics

Argon Mechatronics is a next-generation robotics and physical-autonomy company based in Austin, Texas, founded by Amir and Zaib Husain. Argon builds robots optimized for manufacturing environments, combining high accuracy, modular tool use and industrial AI integration at a fraction of the cost of conventional automation. Its products include the Argon One precision humanoid and the Argon SCARA robotic arm, engineered for electronics, pharmaceuticals, consumer goods and beyond. For more information, visit www.argonmech.com.

About Moneta Ventures

Moneta Ventures is an early-stage venture capital firm investing in mission-critical, transformational technology companies, with dual headquarters in Sacramento, California and Austin, Texas. The firm closed its third fund at more than $250 million in 2025 and has been recognized on Inc. Magazine's Founder Friendly Investor List. For more information, visit www.moneta.vc.

Media Contact

Argon Mechatronics
pr@argonmech.com